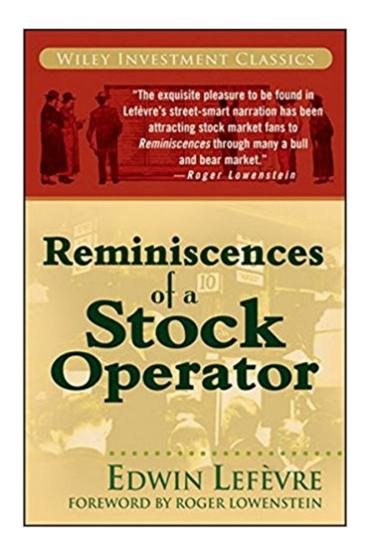
The book was found

Reminiscences Of A Stock Operator





Synopsis

"Although Reminiscences...was first published some seventy years ago, its take on crowd psychology and market timing is a s timely as last summer's frenzy on the foreign exchange markets." â "Worth magazine "The most entertaining book written on investing is Reminiscences of a Stock Operator, by Edwin LefÃ" vre, first published in 1923." â "The Seattle Times "After twenty years and many re-reads, Reminiscences is still one of my all-time favorites." â "Kenneth L. Fisher, Forbes "A must-read classic for all investors, whether brand-new or experienced." â "William O'Neil, founder and Chairman, Investor's Business Daily "Whilst stock market tomes have come and gone, this remains popular and in print eighty years on." â "GQ magazine First published in 1923, Reminiscences of a Stock Operator is the most widely read, highly recommended investment book ever. Generations of readers have found that it has more to teach them about markets and people than years of experience. This is a timeless tale that will enrich your lifeâ "and your portfolio."

Book Information

Paperback: 288 pages

Publisher: Wiley; Revised edition (January 17, 2006)

Language: English

ISBN-10: 0471770884

ISBN-13: 978-0471770886

Product Dimensions: 5.5 x 0.8 x 8.5 inches

Shipping Weight: 0.3 ounces (View shipping rates and policies)

Average Customer Review: 4.5 out of 5 stars Â See all reviews (527 customer reviews)

Best Sellers Rank: #4,269 in Books (See Top 100 in Books) #7 in Books > Business & Money >

Investing > Stocks #25 in Books > Business & Money > Finance #34 in Books > Education &

Teaching > Higher & Continuing Education > Test Preparation > Advanced Placement

Customer Reviews

Literary critics are often asked, "If you were stranded on a tropical island and you only had one book to read for the rest of your life which book would you choose?" Well, if you posed that same question to the world's professional traders the response "Reminiscences of a Stock Operator by Edwin LeFevre" would be the most frequent response, and by a large margin. Despite being written in the early 1920's, Reminiscences of a Stock Operator continues to be the most useful and most-loved book ever written on the subject of trading and speculation. In this novel, LeFevre brilliantly describes the life and times of the book's protagonist, Larry Livingston, a pseudonym for

Jesse Livermore, one of history's most famous traders.Livingston never considered himself an investor; he was a speculator. He didn't mind being long or short, he just wanted to be correct. His approach was to figure out what the path of least resistance was and then go with the flow. He didn't believe in picking tops or bottoms; he waited for a trend to be confirmed and then jumped in, thus never fighting the tape. Livingston never traded out of boredom or solely for the sake of the excitement it brought to him. He knew that he could get rich by following a defined trend and thus calmly waited on the sidelines when the market was directionless. Had Livingston been alive today he would certainly be a momentum/price action based trader. Although a sizeable portion of the book vividly describes the highs and lows of Livingston's exciting life, the meat of the book comes in the form of trading commandments that every successful trader can likely repeat even while asleep. These are the trading rules that have been passed down from mothers to daughters, fathers to sons, mentors to students, winners to losers.

Like Muhammed Ali, this book is undisputedly the greatest. A true & timeless classic that will endure for as long as people speculate, "Reminiscences" is to trading what Sophia Loren was to curves or Raquel Welch was to breasts...and then some. It really does require genuine market experience and multiple re-readings to gain the full benefit of the invaluable insights from this incredible book. Livermore was almost certainly the greatest natural talent in the entire history of trading - if he played basketball, he would probably make Michael Jordan look like a clueless 5'6" sophomore klutz. But unlike sport, trading requires discipline as well as talent, and Livermore was chronically deficient in the former. That he blew out multi-million dollar fortunes (back in the days when a million dollars meant something) repeatedly, and then came back with a few thousand and managed to run it up to millions again within a couple of years, not just once but several times, just goes to show what a unique trader he truly was. So is this book going to help your trading, or is it just a fascinating look at a trading legend? Well, lots of professional traders have cited this as the most influential book on trading they ever read (see the laudatory comments in "Market Wizards"), and I can only second that opinion. There is really great discussion of trading techniques, such as the usefullness of adding to a position as the market confirms your original idea, how to trade in big size, how to read the tape to determine the market's underlying strength or weakness, etc. There are also great psychological insights - it is obvious that Livermore was a very introspective and perceptive man, at least in respect to his ability to trade.

Download to continue reading...

Stock Market: Beginner's Guide to Stock Trading: Everything a Beginner Should Know About the

Stock Market and Stock Trading (Stock Market, Stock Trading, Stocks) Stock Trading: The Definitive Beginner's Guide - Make Money Trading The Stock Market Like A Pro (Stock Trading, Stock Trading For Beginners, Stock Trading Strategies, Investing Basics) Reminiscences of a Stock Operator Reminiscences of a Stock Operator (A Marketplace Book) Reminiscences of a Stock Operator (Wiley Trading Audio) Plant Operator Selection System Secrets Study Guide: POSS Test Review for the Plant Operator Selection System Small Time Operator: How to Start Your Own Business, Keep Your Books, Pay Your Taxes, and Stay Out of Trouble (Small Time Operator: How to Start Your ... Keep Yourbooks, Pay Your Taxes, & Stay Ou) Smart Investor: Warren Buffett Way: How to know the stock market has bottomed? (Market Crash, Intelligent Investor, Stock Market, Financial Freedom, Stock Valuation, Wealth Creation Book 1) Stock Investing: The Revolutionary Stock Investing Strategies For Beginners - The Complete Guide To Get Started With Stock Investing And To Maximize Your ... Trading, Investing, Investing Basics) Penny Stocks: Complete Beginners Guide To Building Riches Through The Stock Market (Penny Stock Mastery, Penny Stock 101) Racing Through History: Stock Cars Then to Now (High Interest Books: Stock Car Racing) You Can Be a Stock Market Genius: Uncover the Secret Hiding Places of Stock Market Profits Stock Market Wizards: Interviews with America's Top Stock Traders Penny Stocks: Investors Guide Made Simple - How to Find, Buy, Maximize Profits, and Minimize Losses with Penny Stock Trading (Penny Stocks, Penny Stocks ... Trading, Penny Stock Trading For Beginners) Options Trading for Beginners: How to Get Started and Make Money with Stock Options (Options Trading, Stock Options, Options Trading Strategies) Penny Stock Trading & Options - Trading QuickStart Guides: The Simplified Beginner Guides to Penny Stock Trading & Options Trading You Can Be a Stock Market Genius: Uncover the Secret Hiding Places of Stock Market P Demographics and the Stock Market Crash of 2015 - 2016: Baby Boomer Retirement and How to Survive the Stock Market Crash and The Coming Economic Depression (WDS: World Demographics Series) Frida's Fiestas: Recipes and Reminiscences of Life with Frida Kahlo The Tasha Tudor Cookbook: Recipes and Reminiscences from Corgi Cottage

Dmca